Families from Ukraine find safe space in Poland.
Dear Friends,

Our best hope for a brighter future lies with us: It is the actions we take together. With you by our side, Americares saves lives, improves health, and creates strength and resiliency in communities around the world, reaching millions of people every year.

There have never been as many opportunities to make a positive difference in the world as there are today. Just look at what we’ve accomplished in the past year:

In Ukraine, Volodomyr and his crew of “angels” drove truckloads of Americares medicine and medical supplies over the border from Poland in the dark of night, no matter what the weather. “Angels never sleep,” he says.

In Missouri, Pam was living a shelter when she began receiving medicine and treatment for diabetes and other health conditions, thanks in part to you. Now Pam is healthy, with a job and a home where she welcomes her grandchildren.

And in Colombia, I met a young mother, Dayana, who, when five months pregnant, walked for days from her home in Venezuela into Colombia, leaving behind family to search for prenatal care and other health services. Dayana found care at — and continues to rely on — an Americares clinic in Colombia.

Together with our incredible team at Americares, you make this and so much more possible. Our diverse and global team ensures every Americares health program is effective, our worldwide network of partnerships is strong and local stakeholders provide vital input that helps shape our every action.

This is an exciting time to be part of Americares as we are poised for more growth and impact. Your support makes it happen: You are delivering health and hope to people in more than 80 countries around the world, and we look forward to all that we will continue to accomplish together.

Thank you,

Christine Squires
President and CEO
Emergency Programs

2022 results

36 emergency responses

34 countries with emergency responses

172 tons of medicine and supplies delivered to Ukraine*

850 response experts in 61 countries ready at all times

“We’re grateful that we can hide somewhere from the war.”

— Nataliia

Nataliia fled bombing in Zelenodolsk, Ukraine, in March 2022, seeking safety for her 1-month-old twins and leaving behind her husband and parents. She stopped in Bialobrzegi, Poland, and was directed to Coalition for Youth, an Americares partner. The Coalition connected her to housing and other services, and Nataliia decided to stay, knowing she had help for her twins and herself. With Americares support, Coalition for Youth has expanded its programs to meet the needs of refugees like Nataliia – with psychological counseling, language classes and hygiene supplies, including diapers and formula.

*through June 30, 2022
To respond to more than 30 natural disasters and humanitarian crises worldwide each year, our response team maintains a constant state of readiness and responds quickly when disaster strikes. Americares also establishes long-term recovery projects and brings preparedness programs to vulnerable communities.

When Russia invaded Ukraine, millions fled, seeking safety. Americares emergency response team immediately launched a comprehensive response that includes critical medicine, supplies and assistance for people in Ukraine and refugees in nearby countries. By June 30, Americares support had reached 74 partner organizations; this included 172 tons of medicine and supplies into Ukraine and $1 million in funding to support children and adults in Poland, Romania, Slovakia and Ukraine. We will continue to protect the health of people affected by this crisis, with health and humanitarian programming, including resources for mental health.

Our readiness and response abilities grew in scope and strength this year with an active roster of 850 response experts in 61 countries, ready for immediate deployment. And after years of training and preparation, Americares completed the final steps needed for certification by the World Health Organization as a Type 1 Mobile Emergency Medical Team — one of only three organizations in North America to have this prestigious recognition.
Abagail feels secure getting her medication. Her hope for the future is to have even better control of her diabetes.

When she first arrived at the Americares free clinic in Norwalk, Connecticut, in 2017, Abagail had uncontrolled diabetes and high cholesterol and lived in fear of low-blood-sugar events when she’d feel ill and have to leave work early. Clinic staff provided medicine; Abagail knew she could do more, and Americares staff connected her to a range of services, including diabetes education classes and the clinic’s health coach program. Five years later, Abagail had lowered her average blood sugar level by a staggering 50 percent. Having control of her diabetes gives her confidence to look for a better job. “I am thankful to everyone in this clinic,” she says.

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**2022 results**

<table>
<thead>
<tr>
<th>3M+</th>
<th>people helped by medicine alone*</th>
</tr>
</thead>
<tbody>
<tr>
<td>79</td>
<td>countries reached by medicine alone</td>
</tr>
<tr>
<td>14.7M</td>
<td>prescriptions distributed</td>
</tr>
<tr>
<td>5.2M</td>
<td>supplies distributed</td>
</tr>
</tbody>
</table>

*estimated across all programs

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“I feel secure getting my medication. My hope for the future is to have even better control of my diabetes.”

— Abagail
Two billion people do not have access to the medicine they need, especially in low- and middle-income countries. As one of the world’s leading nonprofit providers of donated medicine and medical supplies, reaching an average of 85 countries each year, Americares strives for medicine security, where every patient has reliable, equitable access to needed medicines and medical supplies.

Help for Those in Need, in the U.S. and Around the World

Americares partners with pharmaceutical companies to ensure quality medicine reaches patients in need. In the U.S. alone, Americares provided enough medicine to fill more than 3.6 million prescriptions for low-income and uninsured patients through safety-net clinics and patient assistance programs.

Medical Teams Extend Global Reach

Each year, hundreds of volunteer medical teams travel to under-resourced communities to provide no-cost primary and surgical care with support from Americares. Last year, these teams provided free health services in 61 countries with medicine and supplies from Americares valued at nearly $80 million. In a years-long program to make surgery safer worldwide, Americares also provides teams with safety-training resources and equipment, which teams donate to host facilities.
When bombs exploded near their farm in rural Venezuela, Lisbeth and her family hid in a forest, then crossed a river into Colombia, leaving everything they knew behind. They found safety in a refugee camp in Arauquita, but stress led to health woes and sleepless nights full of worry. Lisbeth learned about an Americares mobile health center nearby and, with free services, including mental health care, the family was able to regain their health, see beyond their stress and imagine a better future, including a return to their home once the violence abated.

“Health is essential; in life there is nothing without it. For us, Americares help is invaluable, especially during this adversity we are experiencing.”

– Lisbeth

When bombs exploded near their farm in rural Venezuela, Lisbeth and her family hid in a forest, then crossed a river into Colombia, leaving everything they knew behind. They found safety in a refugee camp in Arauquita, but stress led to health woes and sleepless nights full of worry. Lisbeth learned about an Americares mobile health center nearby and, with free services, including mental health care, the family was able to regain their health, see beyond their stress and imagine a better future, including a return to their home once the violence abated.
At least half the world’s population cannot afford or access essential health services. Refugees and migrants often have the added burden of unique health needs and can strain local health systems. In Ukraine and Poland, Americares supported local health providers so they could provide an array of critical health services, including mental health support for survivors of trauma. In Colombia last year, Americares clinics provided care for 180,000 migrants from Venezuela as well as health awareness sessions that reached thousands more.

Americares protects low-income patients from the health risks of the pandemic and climate change. In an innovative partnership with the U.S. Centers for Disease Control and Prevention, Americares created tools for health workers to build trust and encourage COVID-19 vaccination, especially where vaccination rates were low. For health centers on the front lines of climate change, Americares partnered with the Center for Climate, Health, and the Global Environment at Harvard T.H. Chan School of Public Health to lay the groundwork for a project that will protect patients from heat waves, wildfires and hurricanes.

**Facility improvements benefit patients and staff at Kibondo District Hospital, Tanzania.**

**Americares delivers and supports quality health services at our clinics and partners with local health centers to address the unique health needs of their communities, focusing on the root causes of illness and disease.**

**Mental Health Care for Refugees**

**Protecting Patients From COVID-19 and Climate Change**
Americares Global Impact: The Americas

Country where Americares responded to an emergency
Country with an Americares office
Country reached by any Americares program

Fiscal year 2022; map not to scale
Americares Global Impact: Europe, Middle East and Africa

Fiscal year 2022; map not to scale
Americares Global Impact: Asia

Country whereAmericares responded to an emergency

Country with anAmericares office

Country reached by anyAmericares program

Fiscal year 2022; map not to scale
Thanks to the generous support of our donors and partners, fiscal year 2022 was one of the strongest financially in Americares 43-year history. Our cash revenue of $115.68 million was the largest ever. This allowed Americares to respond to the COVID-19 pandemic and the emergency in Ukraine and to continue our ongoing programs to improve the health of millions of people affected by poverty or disaster in the United States and around the world. Our FY2022 results bring our historical level of total aid provided to just over $21.6 billion.

Geographically, this year Americares reached 88 countries, 49 U.S. states and three U.S. territories: the Northern Mariana Islands, Puerto Rico and the U.S. Virgin Islands. Also of significant note were responses to 36 emergencies in 34 countries, including the U.S. (see the geographical distribution chart “Americares Global Impact”). Our U.S. Programs remain one of the largest nonprofit providers of donated medical aid in the country, providing more than $950 million in medicine, supplies and technical assistance to low-income patients, partner clinics and community health centers.

Americares total revenue in FY2022 was $1.37 billion. Americares is consistently one of the top charities in the country in terms of private contributions. In December 2022, Americares was ranked the 10th largest charity in the United States by Forbes magazine. The revenue was driven, in largest part, by both cash and medical gifts-in-kind support for our U.S. and Latin America health programs. The FY2022 overall revenue represents a 32 percent increase in cash revenue from FY2021, mainly from a $28 million increase in contributions largely due to $20 million in contributions for the Ukraine emergency response. This emergency also prompted an increase in gifts-in-kind program revenue of 9 percent from FY2021.

On the expense side, led by our Medicine Security program, our programs accounted for 98 percent of our total expenses, including both cash and gifts in kind. Without gifts-in-kind expenses, our program expenses were a very strong 82 percent of total expenses. In addition, based on our FY2022 financial results, our Forbes Private Fundraising Efficiency ratio is 99 percent, considered best in class. Finally, Americares unrestricted cash operating surplus for FY2022 (a strong measure of financial health in a nonprofit’s financial statements) was $3.6 million ($14.8 million without unrealized investment losses), which will be dedicated to health programs in the coming fiscal year.

It should also be noted that we started the year with a $57.4 million surplus of gifts in kind from the prior year. The $54.5 million deficit of revenue to expenses is driven mainly by the distribution of this excess inventory (net output).

These metrics put Americares in a very strong financial position to act on our five-year Strategic Plan, which lays a path to grow and diversify the organization’s funding and deepen our impact on local health centers and the lives of people affected by poverty and disaster.

Richard K. Trowbridge, Jr.
CFO, Treasurer and SVP Operations

Note: Americares fiscal year 2022 spanned July 1, 2021, to June 30, 2022
# CONDENSED FINANCIAL INFORMATION

FOR THE 12-MONTH PERIOD ENDING JUNE 30

<table>
<thead>
<tr>
<th>OPERATING REVENUE ($IN 000S)</th>
<th>2022</th>
<th>2021</th>
<th>CHANGE$</th>
<th>CHANGE%</th>
</tr>
</thead>
<tbody>
<tr>
<td>CONTRIBUTIONS &amp; FEE REVENUE</td>
<td>$101,949</td>
<td>$74,992</td>
<td>$26,957</td>
<td>36%</td>
</tr>
<tr>
<td>U.S. GOVERNMENT GRANTS &amp; CONTRACTS</td>
<td>$13,732</td>
<td>$12,794</td>
<td>$938</td>
<td>7%</td>
</tr>
<tr>
<td>SUBTOTAL CASH REVENUE</td>
<td>$115,681</td>
<td>$87,786</td>
<td>$27,895</td>
<td>32%</td>
</tr>
<tr>
<td>INVESTMENT REVENUE</td>
<td>(9,007)</td>
<td>7,865</td>
<td>(16,872)</td>
<td>(215%)</td>
</tr>
<tr>
<td>GIFTS IN KIND AND CONTRIBUTED SERVICES</td>
<td>$1,266,983</td>
<td>$1,158,353</td>
<td>$108,630</td>
<td>9%</td>
</tr>
<tr>
<td>TOTAL OPERATING REVENUE</td>
<td>$1,373,657</td>
<td>$1,254,004</td>
<td>$119,653</td>
<td>10%</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>OPERATING EXPENSES AND CHANGES IN NET ASSETS</th>
</tr>
</thead>
<tbody>
<tr>
<td>TOTAL PROGRAM SERVICES (WITHOUT GIK)</td>
</tr>
<tr>
<td>TOTAL GIK EXPENSES</td>
</tr>
<tr>
<td>FUNDRAISING</td>
</tr>
<tr>
<td>MANAGEMENT &amp; GENERAL</td>
</tr>
<tr>
<td>TOTAL OPERATING EXPENSES</td>
</tr>
<tr>
<td>EXCESS/(DEFICIENCY) OF OPERATING REVENUE OVER EXPENSES</td>
</tr>
<tr>
<td>EXCESS RELATED TO NON-GIK</td>
</tr>
<tr>
<td>UNRESTRICTED OPERATING FUNDS</td>
</tr>
<tr>
<td>EXCESS/(DEFICIENCY) RELATED TO GIK &amp; RESTRICTED FUNDS</td>
</tr>
<tr>
<td>EXCESS/(DEFICIENCY) RELATED TO NON-OPERATING ACTIVITY</td>
</tr>
<tr>
<td>TOTAL INCREASE/(DECREASE) IN NET ASSETS</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>COMPOSITION OF NET ASSETS</th>
</tr>
</thead>
<tbody>
<tr>
<td>WITHOUT DONOR RESTRICTIONS</td>
</tr>
<tr>
<td>WITH DONOR RESTRICTIONS</td>
</tr>
<tr>
<td>TOTAL NET ASSETS</td>
</tr>
</tbody>
</table>

### HOW WE USE OUR CASH RESOURCES

- **Program Services**: 82%
- **Fundraising**: 11.1%
- **Management & General**: 6.9%

### WHERE WE WORK

- **Middle East/Africa**: 16.6%
- **Asia**: 19.1%
- **Latin America & Caribbean**: 30.3%
- **United States(*)**: 34.0%
- **Emergency Programs**: 19.7%

### MAJOR PROGRAMS

- **Health Services**: 24.7%
- **Medicine Security**: 55.6%

(*) Americares also administered patient assistance programs by providing an additional $772 million to patients in the U.S. (not included on this chart)
LEADERSHIP
Board of Directors

Jerry P. Leamon
Chairman of the Board, Americares Foundation, and Retired Global Managing Director, Deloitte

Robert M. Baylis
Vice Chairman, Americares Foundation, and Retired Chairman, Gildan Activewear, Inc.

Christine M. Squires
President and Chief Executive Officer, Americares Foundation

Percival Barretto-Ko
President and Chief Executive Officer, Plexium, Inc.

Jeffrey T. Becker
Chairman and Chief Executive Officer, Jennison Associates LLC

Tim Bosek
Vice President, State Street, and Chair, Americares Junior Council

Katherine Close, MD
Volunteer Physician, Americares Clinics, and Clinical Associate Professor of Internal Medicine, USC School of Medicine

Roberta Conroy
Co-Chair, Horizons at Greens Farms Academy Board

Elizabeth Furst Frank
EVP, Worldwide Programming and Chief Content Officer, AMC Entertainment, Inc.

Steve Gallucci
New York Managing Partner, Deloitte LLP

Tony Goldwyn
Actor, Producer and Director

Susan Grossman
Executive Vice President, Marketing Services, Mastercard

Erica Hill
Anchor/Correspondent, CNN

Samhita A. P. Jayanti
Founder, Ideamix

Francine Katsoudas
Executive Vice President and Chief People, Policy and Purpose Officer, Cisco

Mehdi Mahmud
Chief Executive Officer, First Eagle Investment Management

Kennedy Odede*
Co-Founder and Chief Executive Officer, Shining Hope for Communities (SHOFCO)

Alan G. Rwambuya
Senior Vice President, Sponsor Finance, U.S. Bank

Stephen I. Sadove
Founding Partner, JW Levin Management Partners, and Retired Chairman and Chief Executive Officer, Saks Incorporated

Sarah Saint-Amand
Senior Program Lead, STV, Inc.

Michael Ullmann
Executive Vice President, General Counsel, Johnson & Johnson Legal Department

Walter Weil*
Managing Director, TowerBrook

Dr. Nadja West
Retired U.S. Army Surgeon General

Michelle A. Williams
Dean of the Faculty, Harvard T.H. Chan School of Public Health, and Angelopoulos Professor in Public Health and International Development

*Joined board as of February 2022