Dear Friends,

It is with great pride that I present Americares fiscal year 2021 Annual Report.

Here is the impact of your support, expressed in data, descriptions and the voices of people whose lives we have touched through our work. Every program supports Americares mission to save lives and improve health for people affected by poverty and disaster so they can reach their full potential.

Americares core principles of partnership and equity also drive every accomplishment. Partnership shapes our programs – we listen, respond and integrate feedback so every project is sustainable. Equity ensures every person has a fair and just opportunity to live their healthiest life possible, a goal that underpins Americares mission.

This second year of the pandemic certainly challenged us, but our dedicated staff drew on more than 40 years of experience and expanded our health programs to meet changing and growing health demands. More than ever, lives depend on our actions.

While our organization is global, our impact is personal. We know staff and patients at our own and our partners’ local health centers were experiencing unrelenting pressure from COVID-19 and created tools to address the effects of stress. “Americares training was something we all needed,” one clinic director told us. “Not just for the patients; we also needed it for our staff.”

On behalf of Americares global family, thank you for your support. Together, we make health possible in so many places, for millions of people.

Sincerely,

Christine Squires
President and CEO

When Hurricanes Eta and Iota devastated their community in Honduras, Nery and his grandson were cut off from health care. With Americares help, the health center they rely on was repaired and improved, creating a brighter future for the entire community.
Emergency Programs

In Fiscal Year 2021*

40 disasters
35 countries
9 million relief supplies
730,487 prescriptions
123 health projects for disaster survivors
550,000+ people directly helped by projects alone
$47.3 million total emergency aid

“I am pleased with the consultations that Americares offered me for both physical and mental health. We appreciate that they take the time to see us and diagnose us, since we are many displaced families without any health insurance.”

—Yuleima, Venezuelan refugee, Arauquita, Colombia

*from July 1, 2020, to June 30, 2021
Americares responds to natural disasters and humanitarian crises worldwide, establishes long-term recovery projects and brings preparedness programs to communities vulnerable to disasters. In the second year of the pandemic, emergency response interventions included supplies, training and education to lower the risk of disaster survivors and responders becoming infected with COVID-19.

Preparedness

BUILD LOCAL CAPACITY: Americares created and delivered a range of preparedness projects in more than 300 locations. We trained health workers to be ready for wildfires, hurricanes and other disasters. In California, where communities face multiple disaster threats each year, our unique disaster preparedness program incorporated stress reduction and crisis resolution training for health workers, who are under enormous pressure.

PLAN FOR THE HEALTH EFFECTS OF CLIMATE CHANGE: Marginalized communities experience more health effects from climate change. In addition to our ongoing preparedness work, Americares launched a climate-change resilience program in partnership with the Center for Climate, Health, and the Global Environment at Harvard T.H. Chan School of Public Health and biotechnology company Biogen specifically for free and charitable clinics and community health centers in the United States. The first year included in-depth research in partnership with clinics; in year two, Americares will create an innovative and targeted information hub that health centers across the country can use to protect patients and maintain services before, during and after climate-related disasters, including heat waves, droughts, cold snaps and extreme storms.

Response

RESPONSES DURING THE PANDEMIC: Americares responded to 40 emergencies in 35 countries in year two of the global COVID-19 pandemic. Every response activity took into account the risks of COVID-19 in the affected community. Our continued responses during the pandemic were possible because of our strong network of local partners and our growing roster of vetted and trained emergency experts, which grew to 655 members from 52 countries during the year.

MENTAL HEALTH AND OTHER SERVICES IN COMPLEX SETTINGS: For displaced people, including migrants and refugees, Americares expanded emergency programs in Colombia, Peru and Yemen as well as for Syrian refugees in neighboring Lebanon. Americares Colombia program, with its nine fixed clinics and mobile teams, provided more than 200,000 patient visits last year. 96 percent of patients were Venezuelan migrants, many accessing health care for the first time in years. More than 20 percent of those visits included mental health support, which Americares integrates into primary care.

SUPPLIES, EQUIPMENT AND TRAINING FOR COVID-19: Americares provided COVID-19 supplies and related training in 21 countries, including the U.S. Training topics included infection prevention and mental health to meet immediate needs and build capacity for the months and years to come. Our ongoing partnerships create opportunities. The Philippines team alone has emergency partnership agreements with 25 sites to receive COVID-related and locally donated supplies. In India, Americares distributed equipment and supplies valued at more than $6 million across the nation.

MULTICOUNTRY HURRICANE RESPONSE: In November 2020, two major hurricanes two weeks apart ravaged Central America, causing deadly floods and extensive damage. Americares immediately provided partners in Honduras, Guatemala and Nicaragua with medicine and relief supplies and financial assistance to support specific needs in each community. In Honduras, Americares helped rehabilitate two health centers in the hardest-hit region, which is also suffering from a years-long drought.

To see Americares emergency response locations, please see “Improving Health Around the World” on pages 14 and 15 of this report.
“The drug delivery by drone is really helping us in the rural areas. If not for this service, we would be referred to another hospital. It’s not easy to get transport; you have to wait an hour or more. By the time you see the doctor there, your child might die.”

—Ellen Opoku Donkor, Nsuta, Ghana
To improve health outcomes for patients and communities, Americares increases accessibility, availability, affordability, and acceptability of medicine and supplies for partner health providers. Our goal is medicine security, where every clinic, health worker, and patient in a community has reliable, equitable access to needed medicines and medical supplies.

MEDICINE AND SUPPLIES SUPPORT EQUITY: In each of the last five years, Americares has provided, on average, more than 3.5 million prescriptions for medicine to treat chronic diseases, including high blood pressure, heart disease, and diabetes.

To better understand and serve chronic disease patients in low-resource communities, Americares works closely with local health center staff and patients. In the final year of a five-year project in a rural community in El Salvador struggling with hypertension and diabetes, more than 1,800 patients received medicine and nutritional coaching; we will share the results and knowledge gained.

In the United States, Americares connected an estimated 77,000 patients last year with low- or no-cost prescriptions directly through pharmaceutical companies—medicine valued at nearly $675 million. In addition, Americares provided over 6 million doses of medicine to Uzbekistan to eliminate intestinal parasites that contribute to anemia, mostly in children.

MEETING THE GREATEST NEEDS IN A GLOBAL PANDEMIC: To meet the continued high demand for personal protective equipment through fiscal year 2021, Americares provided more than 21 million supplies, including masks, gloves, disinfectants, and syringes for vaccinations, as well as durable equipment, such as ventilators and oxygen plants.

SUPPLY CHAIN EXCELLENCE CONTINUES: Americares improved the supply chain at 44 sites this year, so partners of every size can better manage inventory of medicine and supplies and work toward medicine security. Americares improvements included assessment tools to evaluate needs, hardware and software, as well as training for disaster preparedness. Related Emergency Programs projects provided generators, solar power, and funding for fuel to ensure medicine maintains a safe temperature even during power outages.

INNOVATION AND PARTNERSHIP: When Americares’ partner in Ghana, Women’s Health to Wealth, arranged with drone operator Zipline to deliver medicine and supplies by drone to remote clinics—in minutes rather than days—AmeriCare’s-donated medicine and medical supplies went airborne. More than 2,000 deliveries by drone were facilitated in year one of this multipartner effort.
“A lot of our population have medical conditions and they don’t have health insurance. So, they have that fear: What if I get sick? What’s going to happen to my family? Who’s going to take care of me? The mental health training helped us understand the patients, what they’re going through — and their fears.”

— Luz Rivera, clinical coordinator, Ithaca Free Clinic, Ithaca, New York
Americares delivers and supports quality health services at Americares-run clinics and partners with local health centers to address the unique health needs of their communities, focusing on the root causes of illness and disease.

**DEPENDABLE CLINICAL CARE DURING A PANDEMIC:**
Americares clinics in Colombia, Connecticut, India, El Salvador, Peru and other fixed and mobile clinics managed more than 355,000 consultations. Staff pivoted between in-person appointments and telehealth as needed.

**REACHING VACCINE-HEALTH WORKERS:** Recognizing Americares trusted relationship with free and charitable clinics in the U.S., the Centers for Disease Control and Prevention awarded Americares with a project to increase vaccine acceptance among health workers and influence their patients. The project began in late June 2021 and in just its first month reached more than 242,000 health workers in 50 U.S. states, Puerto Rico and the U.S. Virgin Islands with relevant and timely information about COVID-19 vaccines. Americares also made related content available to a larger audience on an e-learning platform.

**TELEHEALTH EXPANDS EQUITABLE CARE:** When the COVID-19 pandemic limited in-person care, Americares provided equipment and training so clinics could manage telehealth appointments for their low-income, un- and underinsured patients. In India, clinic staff conducted telehealth consultations with nearly 10,000 patients and reached 73,000 people with text messages. Telehealth also increased access to specialists: In the U.S., for diabetic patients who needed eye exams at participating partner clinics, Americares support allowed retina scans to be sent electronically, increasing access to quality care.

**INTEGRATING MENTAL HEALTH TO INCREASE ACCESS:** As the COVID-19 pandemic continued, Americares expanded our mental health support to address isolation, depression and anxiety. To reach isolated patients, Americares clinics in Connecticut, India and El Salvador included mental health in their telehealth appointments. In the U.S. and Puerto Rico, Americares trained more than 1,500 frontline health workers in 12 key areas of mental health – 10 of those courses are now online. Thirty-two Americares health projects in nine countries addressed mental health this year.

**RESPECTFUL CARE FOR WOMEN:** To address gaps in care, Americares expanded its programs aimed at women and children. In its 11th year, Americares fistula program in Tanzania provided more than 1,400 women with surgery, physical therapy and other support to rebuild their health and lives after debilitating injuries during birth. A related project in Liberia just completed its second year. In Tanzania, Americares Community Partnerships for Respectful Care project will build trust in health facilities so women will access more health services. In all, in fiscal year 2021, Americares managed 20 health projects that targeted women’s health in 14 countries.

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**PROJECTS TO STOP INFECTIONS:** To help local health centers prevent, treat and protect against infectious diseases, 29 health projects in 12 countries included support for infection prevention and control. In health facilities in the Philippines, an ongoing project reached more than 250 health workers at two hospitals with training on preventing infections after surgeries. Americares also adapted our water, sanitation and hygiene programming to include critical elements such as hand hygiene, environmental cleaning, supplies, community health worker training and installation and community promotion of handwashing stations, reaching 12 countries in all.

**INNOVATIVE PROJECT TO BUILD EQUITY IN U.S. SAFETY NET CLINICS:** To support health equity, Americares created and is driving the first national effort to measure the quality of care provided by the nation’s free and charitable clinics. The project is building a system for clinics to collect and analyze health outcome data. More than 2 million people depend on free and charitable clinics for care; to address inequities, measurement is critical.

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Global Health Programs

Impact by Region

- **Latin America/Caribbean**
  - $161 million
  - 3.7 million prescriptions
  - 3.7 million medical supplies
  - 15 health projects

- **Africa/Middle East**
  - $54 million
  - 1.3 million prescriptions
  - 2.3 million medical supplies
  - 13 health projects

- **Asia/Eurasia/Europe**
  - $56 million
  - 10.2 million prescriptions
  - 1 million medical supplies
  - 9 health projects

- **United States**
  - $181 million*
  - 5.6 million prescriptions
  - 60 health projects

Emergency Programs

- **Latin America/Caribbean**
  - $125 million
  - 2.2 million prescriptions
  - 7.3 million medical supplies
  - 11 health projects

- **Asia/Eurasia/Europe**
  - $59 million
  - 1 million prescriptions
  - 21 health projects

- **Complex Emergencies, Political Crises and Refugee Crises**: Armenia, Bangladesh, Central African Republic, Colombia, Jordan, Lebanon, Nigeria, Palestine, Syria, United States, Yemen

- **Disease Outbreaks, Drought and Hunger**: Central African Republic, Colombia, Cote D’Ivoire, Dominican Republic, El Salvador, Liberia, Haiti, India, Liberia, Malawi, Nepal, Pakistan, Peru, Philippines, Somalia, Sri Lanka, Syria, Tanzania, United States, Uzbekistan, Vietnam, Yemen, Zambia

*does not include $665 million patient assistance program

Fiscal Year 2021
FINANCIAL INFORMATION

Thanks to the generous support of our donors and partners, fiscal year 2021 was one of the strongest financially in Americares 42-year history. Our cash revenue of $95.65 million was the largest ever. This allowed Americares to respond to the COVID-19 pandemic and continue our ongoing programs to improve the health of millions of people affected by poverty or disaster in the United States and around the world. Our FY2021 results bring our historical level of total aid provided to over $20 billion.

Geographically this year, Americares reached 64 countries, 50 U.S. states and three U.S. territories: the Northern Mariana Islands, Puerto Rico and the U.S. Virgin Islands. Also of significant note were responses to 42 emergencies in 37 countries, including the U.S. (see the geographical distribution chart “Improving Health Around the World”). Our U.S. Program remains one of the largest nonprofit providers of donated medical aid in the country. In the U.S., Americares delivered more than $871 million in medicine, supplies and technical assistance to low-income patients and our network of free and charitable clinics in FY2021.

Americares total revenue in FY2021 totaled $1.25 billion. This was driven, in largest part, by both cash and medical gifts-in-kind support for our U.S. and Latin America health programs. The FY2021 overall revenue represents a 16 percent increase in cash revenue from FY2020, due mainly to $12.9 million in U.S. government grants – our largest ever and a 174 percent increase from FY2020 – as well as a record investment return of $7.8 million. While the volume of product donations increased in FY2021, gifts-in-kind program revenue declined by 16 percent from FY2020. This is due mainly to the lower value of medicines and supplies received for our COVID-19 response, including personal protective equipment such as gloves, masks and gowns.

On the expense side, led by our Access to Medicine program, our programs accounted for 98 percent of our total expenses, including both cash and gifts in kind. Without gifts-in-kind expenses, our program expenses were a very strong 88 percent of total expenses. In addition, our Forbes Private Fundraising Efficiency ratio was 1.1 percent in FY2021, considered best in class. Finally, Americares unrestricted cash operating surplus for FY2021 (a strong measure of financial health in a nonprofit’s financial statements) was $14.1 million, which represents a 16 percent increase in cash revenue from FY2020, due mainly to $12.8 million in U.S. government grants – our largest ever and a 174 percent increase from FY2020 – as well as a record investment return of $7.8 million. While the volume of product donations increased in FY2021, gifts-in-kind program revenue declined by 16 percent from FY2020. This is due mainly to the lower value of medicines and supplies received for our COVID-19 response, including personal protective equipment such as gloves, masks and gowns.

It should also be noted that we started the year with a $59.4 million surplus of gifts in kind from the prior year. The $44.6 million deficit of revenue to expenses is driven mainly by the distribution of this excess inventory (net output).

These metrics put Americares in a very strong financial position to act on our five-year Strategic Plan, which lays a path to grow and diversify the organization’s funding and deepen our impact on local health centers and the lives of people in need.

Richard K. Trowbridge Jr.
CFO, Treasurer and SVP Operations

Note: Americares fiscal year 2021 spanned July 1, 2020, to June 30, 2021

HOW WE USE OUR RESOURCES

PROGRAMS SERVICES 98.3%
MANAGEMENT & GENERAL 0.6%
FUNDRAISING 1.1%

WHERE WE WORK

MIDDLE EAST/AFRICA 17.7%
LATIN AMERICA & CARIBBEAN 34.0%
ASIA 13.1%
UNITED STATES(*) 41.1%

MAJOR PROGRAMS

CLINICAL SERVICES & COMMUNITY HEALTH

ACCESS TO MEDICINE 66.7%
EMERGENCY PROGRAMS 15.6%
(*) not including gifts in kind

CONDENSED FINANCIAL INFORMATION

FOR THE 12-MONTH PERIOD ENDING JUNE 30

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<thead>
<tr>
<th></th>
<th>2021</th>
<th>2020</th>
<th>CHANGE $</th>
<th>CHANGE %</th>
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<tr>
<td>OPERATING REVENUE ($IN 000$)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>CONTRIBUTIONS &amp; FEE REVENUE</td>
<td>$74,992</td>
<td>$77,194</td>
<td>$(2,192)</td>
<td>(3%)</td>
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<tr>
<td>U.S. GOVERNMENT GRANTS &amp; CONTRACTS</td>
<td>12,794</td>
<td>4,669</td>
<td>8,125</td>
<td>174%</td>
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<tr>
<td>INVESTMENT REVENUE</td>
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<td>7,519</td>
<td>2173%</td>
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<tr>
<td>SUBTOTAL CASH REVENUE</td>
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<td>82,199</td>
<td>13,452</td>
<td>16%</td>
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<td>GIFTS IN KIND AND CONTRIBUTED SERVICES</td>
<td>1,158,353</td>
<td>1,375,685</td>
<td>$(217,332)</td>
<td>(16%)</td>
</tr>
<tr>
<td>TOTAL OPERATING REVENUE</td>
<td>1,254,004</td>
<td>1,457,884</td>
<td>$(203,880)</td>
<td>(14%)</td>
</tr>
</tbody>
</table>

OPERATING EXPENSES AND CHANGES IN NET ASSETS

| TOTAL PROGRAM SERVICES (WITHOUT GIK) | 160,364   | 223,783   | $(63,419) | (28%) |
| TOTAL GIK EXPENSES                | 1,115,912 | 1,017,333 | 98,579    | 10%   |
| FUNDRAISING                      | 14,134    | 14,113    | 21        | 0%    |
| MANAGEMENT & GENERAL             | 8,235     | 6,578     | 1,657     | 25%   |
| TOTAL OPERATING EXPENSES         | 1,298,645 | 1,261,807 | 36,838    | 3%    |

EXCESS/(DEFICIENCY) RELATED TO NON-OPERATING ACTIVITY | $14,125   | $5,487    | $8,638    |          |

EXCESS/(DEFICIENCY) RELATED TO NON-OPERATING ACTIVITY | $12,754   | $4,669    | $8,085    |          |

EXCESS/(DEFICIENCY) RELATED TO UNRESTRICTED OPERATING FUNDS | $14,125   | $5,487    | $8,638    |          |

EXCESS/(DEFICIENCY) RELATED TO GIK & RESTRICTED FUNDS | $(5,405)  | 190,765   | $(255,170) |          |

TOTAL INCREASE/(DECREASE) IN NET ASSETS | $(44,641) | $(196,077) | $(240,718) |          |

COMPOSITION OF NET ASSETS

WITHOUT DONOR RESTRICTIONS | $111,015  | $47,131   | $63,884   | 136% |

WITH DONOR RESTRICTIONS | 256,520   | 365,045   | $(108,525) | (30%) |

TOTAL NET ASSETS | $367,535  | $412,176  | $(44,641)  | (11%) |

*Americares also administered patient assistance programs by providing an additional $885.2 million to patients in the U.S. (not included on this chart)
THE MACAULEY LEGACY SOCIETY, named after Americares founders Bob and Leila Macauley, was established to recognize and honor our donors who have included Americares in their estate or charitable gift plans. We are proud to have a distinguished group of over 450 members of the Macauley Legacy Society.

WELCOME TO THE 70 NEW MEMBERS who joined our legacy society this past year. We extend our deep gratitude for your generous commitment, which helps secure the future of Americares work in the U.S. and around the world.
Our Mission

Americares saves lives and improves health for people affected by poverty or disaster so they can reach their full potential.